

New Truly Margarita-Style Hard Seltzer offers bold margarita-inspired flavors paired with the refreshment of hard seltzer. These hard seltzers are made with real lime juice, Mexican agave, and sea salt to deliver a unique mix of sweet, sour, salty and refreshing flavor in each sip.



In Market: Jan 1, 2022

TRULY HARD SELTZER Zesty margarita flavor meets refreshing hard seltzer

A new line of Truly Hard Seltzers inspired by margarita cocktails. Offering a crisp, refreshing hard seltzer taste paired with bold, zesty margarita-inspired flavors.



AVAILABILITY: Jan 1, 2022

A MARG Hibiscus NUTRIT Gluten F RTBS: N PRICING DRINKE

PACK SIZE: 12pk Variety Pack, 6pk 12oz, 24oz – Classic Lime

4 MARGARITA-INSPIRED FLAVORS: Classic Lime, Strawberry Hibiscus, Watermelon Cucumber, Mango Chili

NUTRITIONALS: 5.3% ABV, 110 calories, 1g sugar, 3g carbs, Gluten Free

RTBS: Made with real lime juice, agave and sea salt

PRICING: Line price with existing Truly 12pks/6pk/24oz

DRINKER TARGET: Cocktail/Spirits drinkers looking for refreshing, "better-for-you" & convenient alternatives; index with Hispanic drinkers.

OPPORTUNITY: Capitalize on popularity of margarita cocktails and tequila/agave-inspired drinks; satisfy cocktail occasion with more complex yet refreshing taste profile.

Margarita-Style Hard Seltzer capitalizes on growing popularity of Margaritas and Agave-style drinks

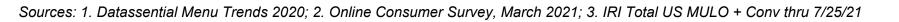
MARGARITAS ARE THE TOP COCKTAIL ON PREMISE

- Margaritas are the #1 cocktail featured on menus ¹
- Flavored margaritas are driving growth on premise¹
- Margaritas have the highest awareness and appeal of all cocktails among hard seltzer drinkers²

AGAVE-STYLE HARD SELTZERS ARE ON TREND



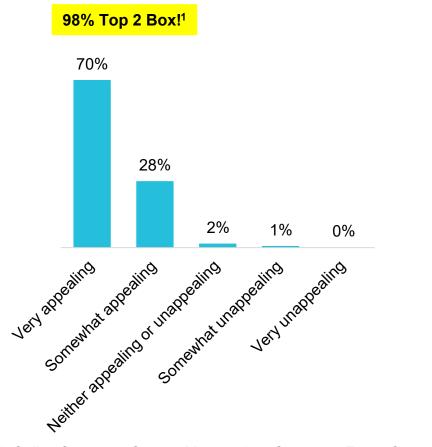
- Agave style hard seltzers have generated over \$50M in sales YTD³
- Agave style products are driving 25% of growth in HSW in L13 weeks³
- Average velocity of agave-style hard seltzers is 7% faster than the average hard seltzer SKU in L13 weeks³





Drinkers are excited about Truly Margarita-Style Hard Seltzer!

TRULY MARGARITA-STYLE HARD SELTZER HAS VERY HIGH APPEAL





TRULY MARGARITA-STYLE OFFERS SOMETHING NEW IN HSW

Drivers of consumer liking²:

- ✓ Unique flavors
- ✓ Refreshing taste
- ✓ Attractive nutritionals
- ✓ Real ingredients
- ✓ Convenient

"Brings together the best of both worlds. A lot of people like seltzers, a lot of people like margaritas."

"I hate mixing drinks, since I don't know how to. This is something I'd definitely try."

Sources: 1. Online Consumer Survey, May 2021; 2. Consumer Focus Groups, June-July 2021

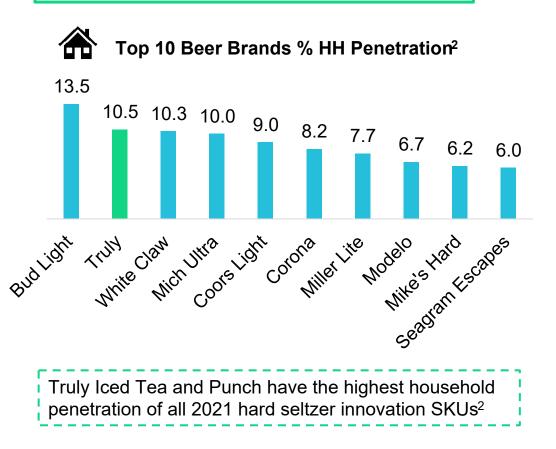
RULY ARD SELTZER Truly is the proven leader in hard seltzer innovation

TRULY INNOVATION DRIVING GROWTH IN BEER...

- Truly is the #1 growing brand family in all of Beer, driven by new innovation¹
- Truly Iced Tea and Punch Mix Packs are the #2 and #3 innovations in all of Beer in 2021¹



...AND CONTINUING TO EXPAND HOUSEHOLD PENETRATION





Truly offers a wide range of flavor profiles to satisfy different drinkers



HINT OF FLAVOR

BOLD FLAVOR

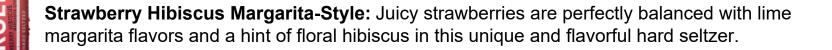


Margarita-Style Hard Seltzer tasting notes



New Truly Margarita-Style Hard Seltzer offers the crisp, refreshing hard seltzer taste paired with bold, zesty margarita-inspired flavors. These hard seltzers are made with real lime juice, Mexican agave, and sea salt to deliver a unique mix of sweet, sour, salty and refreshing flavor in each sip.

Classic Lime Margarita-Style: Light, refreshing hard seltzer meets zesty, citrusy margarita flavors in this Classic Lime style. Lime forward with a hint of tequila flavor and a salty finish -- tastes just like happy hour, in a can!



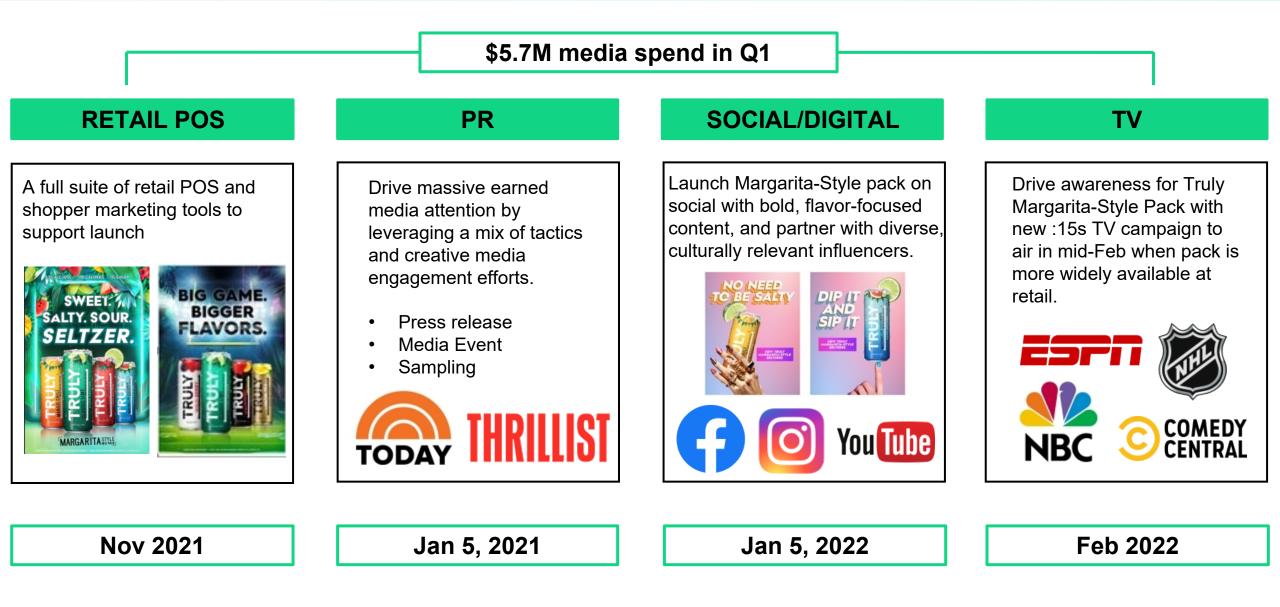


TRU

Mango Chili Margarita-Style: This hard seltzer packs a punch with tropical mango flavors and a kick of spicy chili.

Watermelon Cucumber Margarita-Style: Cool and refreshing – this delicious mix of watermelon, cucumber and margarita flavors will make you feel like you're on vacation.

Launch will be supported with fully integrated marketing campaign



TRULY



Margarita Style POS



POS ITEMS

- Paper buildout (Case Easel, Poster, Cooler Sticker, etc) for VP
- Paper buildout for 24oz can
- Mass Display Piece
- Poler Topper/Ceiling Dangler
- Case Corner Card
- C-store sticker
- 24oz Suction Cup Insert
- Classic Lime Poster
- Classic Lime Table Tent



Margarita-Style will be featured in a second wave of support kicking off in mid-April, culminating with Cinco de Mayo programming – inclusive of media, PR and retail POS.



PAPER POS







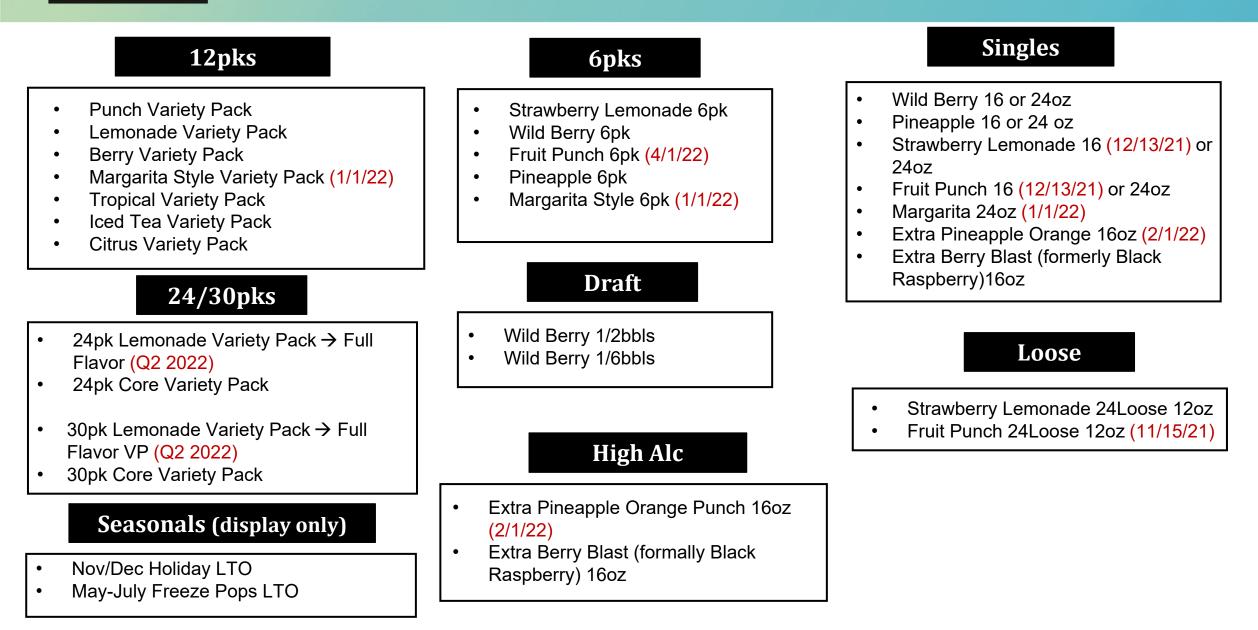
PINATA



TACO HOLDER



Truly 2022 Assortment





SKU Priorities by COT

LARGE FORMAT

- 1. Punch Variety 12pk
- 2. Lemonade Variety 12pk
- 3. Berry Variety 12pk
- 4. Margarita 12pk (1/1/22)
- 5. Tropical Variety 12pk
- 6. Iced Tea Variety 12pk
- 7. 24pk Lemonade Variety Pack— Full Flavor VP (Q2 2022)
- 8. Citrus Variety 12pk
- 9. Strawberry Lemonade 6pk
- 10. Core Variety Pack 24pk
- 11. Wild Berry 6pk
- 12. Fruit Punch 6pk (4/1/22)
- 13. Pineapple 6pk
- 14. Margarita 6pk (1/1/22)

C-STORE MULTIPACKS

- 1. Punch Variety 12pk
- 2. Lemonade Variety 12pk
- 3. Berry Variety 12pk
- 4. Margarita Variety 12pk (1/1/22)
- 5. Tropical Variety 12pk
- 6. Iced Tea Variety 12pk
- 7. Citrus Variety 12pk
- 8. Strawberry Lemonade 6pk
- 9. Wild Berry 6pk
- 10. Fruit Punch 6pk
- 11. Pineapple 6pk
- 12. Margarita 6pk (1/1/22)

ON-PREMISE

- 1. Strawberry Lemonade
- 2. Wild Berry
- 3. Fruit Punch (11/15/21)
- 4. Pineapple
- 5. Margarita
- 6. Iced Tea

*Indy accounts winning with VPs – follow above order with relevant pack type (ie. Wild Berry = Berry Pack)

SINGLES

- 1. Wild Berry 16 or 24oz
- 2. Pineapple 16 or 24 oz
- 3. Strawberry Lemonade 16 (12/13/21) or 24oz
- 4. Fruit Punch 16 (12/31/21) or 24oz
- 5. Margarita 24oz (1/1/22)
- 6. Extra Pineapple Orange Punch 16oz (2/1/22)
- 7. Extra Berry Blast16oz (formerly Black Raspberry)

CLUB

- 1. Lemonade Variety 24 or 30pk (Full Flavor VP in Q2 2022)
- 2. Core Variety 24 or 30pk



	Super Bowl (Feb)	Basketball (March)	Cinco (May)	Summer Music (May-Aug)	Football (Aug-Oct)	Holiday (Nov/Dec)
1	Margarita			Punch	Lemonade	Berry
2	Lemonade Punch			Tropical		Margarita
3	Berry			Berry	Margarita	Punch
4	Теа	Tropical		Margarita	Теа	LTO
5				LTO	LTO	



12PK MARGARITA STYLE HARD SELTZER SRS



Product Dimensions

12oz Slim Can: 2.26 (in.) x 2.26 (in.) x 6.13 (in.), Volume: 31.29 (cu. in.), Net Weight: 0.78 (lb.), Gross Weight: 0.81 (lb.)

12pk Carrier: QTY 12, 9.08 x 6.75 x 6.13 (in.), Volume: 375.44 (cu. in.), Net Weight: 9.33 (lb.), Gross Weight: 9.87 (lb.)

2-12 Case: QTY 2, 14.13 x 9.38 x 6.44 (in.), Volume: 0.49 (cu. ft.), Net Weight: 18.66 (lb.), Gross Weight: 20.03 (lb.)



Shelf Life: 6 Months



Can, 12oz Slim

Truly Classic

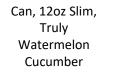
Lime

Wrap, 12x12oz Slim Can, Truly Margarita VP



Can, 12oz Slim, Truly Strawberry Hibiscus









Can, 12oz Slim Truly Mango Chili Tray, 2x12pk 12oz Slim Can, Truly Margarita Variety Pack



CLASSIC LIME MARGARITA STYLE HARD SELTZER SRS

24OZ CLASSIC LIME MARGARITA STYLE



24oz Can: PD6353

Product Dimensions

24oz Can: W 2.88 (in.) x D 2.88 (in.) x H 7.70 (in.); Volume 63.87 (cu. in.); Net Weight 1.56 (lb.); Gross Weight 1.60 (lb.)

12pk Loose Tray: QTY 12; Length 11.81 (in.) x Width 9.19 (in.) x Height 7.81 (in.); Volume 0.49 (cu. ft.); Net Weight 18.66 (lb.); Gross Weight 19.56 (lb.)



Can, 24oz Truly Classic Lime



Tray, 12x24oz Can Truly Classic Lime



6PK CLASSIC LIME MARGARITA STYLE

Product Dimensions

6pk Slim Can Wrap: QTY 6, 6.75 (in.) x 4.45 (in.) x 6.13 (in.), Volume: 184.04 (cu. in.), Net Weight: 4.67 (lb.), Gross Weight: 5.03 (lb.)

4x6pk Slim Can Case: QTY 4, 14.13 (in.) x 9.38 (in.) x 6.44 (in.), Volume: 0.49 (cu. in.), Net Weight: 18.66 (lb.), Gross Weight: 20.41 (lb.)







Wrap, 6x12oz Slim Can, Truly Classic Lime Can, 12oz Slim Truly Classic Lime

Shelf Life: 6 Months

APPENDIX



WHY THESE FLAVORS IN THE VARIETY PACK?

- This assortment of 4 flavors = 98.3% reach
- Classic Lime best fit with margarita-style hard seltzer
- Strawberry Hibiscus strong appeal, overindexes with female drinkers
- Mango Chili high uniqueness, over-indexes with Hispanic drinkers
- Watermelon Cucumber refreshing, high appeal with males and females

WHY CLASSIC LIME AS THE LEAD STYLE?

- Classic Lime flavor has strong appeal with male and female C-store shoppers.
- As a standalone can/pack, Classic Lime flavor is most representative of a Margarita Style Hard Seltzer and works well across COTs (including On Premise).





FAQS FOR SELLING – INGREDIENTS & NUTRITIONALS

HOW IS THIS PRODUCT SWEETENED?

- These hard seltzers are sweetened with stevia (similar to Truly Lemonade, Iced Tea and Punch) as well as agave nectar.
- The agave in Truly Margarita-Style Hard Seltzer is organic agave nectar from Mexico.
- The stevia level is lower than Truly Punch.

WHY DOES THIS NOT CONTAIN TEQUILA?

- Truly Margarita-Style hard seltzers are made with agave instead of tequila to offer a more refreshing and sessionable taste profile.
- Agave nectar with the sucrose base allows this product to be distributed and sold in a broader set of retailers and accounts vs. tequila.

WHY DOES THIS HAVE DIFFERENT NUTRITIONALS THAN OTHER TRULY PACKS?

- These hard seltzers are made with 2% real lime juice.
- Because this is a cocktail-inspired pack, consumers are interested in a slightly higher ABV than typical hard seltzers. That said, low calories is also appealing.
- Through consumer research, we learned that 5.3% ABV and 110 calories is a sweet spot for this product.



HOW CAN WE POSITION THIS PRODUCT FOR SUCCESS ON PREMISE?

- In order to play up the cocktail occasion without trading down from spirits, present Truly Margarita-Style as Margarita taste without the added calories & sugar (similar to the idea of a skinny marg, but in a can!).
 - E.g. Chili's Margaritas range from 180 cals & 17g sugar on the low side to over 300 cals & 50g sugar. Truly Margarita-Style is much lower in calories and sugar!
- Other benefits: speed of service (serving a can vs. mixing a drink) and sessionability.
- Key accounts: Mexican restaurants, fast casual restaurants (e.g. Chipotle), and accounts without liquor licenses.

